



## NONMAJOR ENTERPRISE FUNDS

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*Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services.*

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The following activities are included in the nonmajor enterprise funds:

- Public School Insurance
- Town of Butner Water and Sewer
- North Carolina State Fair
- USS North Carolina Battleship Commission
- Agricultural Farmers Market
- Workers' Compensation
- Departmental Enterprise Funds

**COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS**

June 30, 2002

Exhibit D-1

(Dollars in Thousands)

	Public School Insurance	Town of Butner Water and Sewer	N.C. State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market	Workers' Compensation	Departmental Funds	Total Nonmajor Enterprise Funds
<b>ASSETS</b>								
<b>Current Assets:</b>								
Cash and cash equivalents.....	\$ 7,358	\$ 3,706	\$ 7,352	\$ 1,124	\$ 1,101	\$ 10,140	\$ 1,288	\$ 32,069
Restricted cash and cash equivalents	—	—	—	724	—	—	—	724
Investments.....	16,839	—	—	—	—	10,861	—	27,700
Restricted investments.....	—	25	—	—	—	—	—	25
Securities lending collateral.....	12,365	2,927	—	—	—	10,818	—	26,110
Receivables:								
Accounts receivable, net.....	1	310	63	2	—	542	—	918
Interest receivable.....	25	15	—	—	—	33	—	73
Premiums receivable.....	1,016	—	—	—	—	—	—	1,016
Contributions receivable, net.....	—	—	—	113	—	—	—	113
Inventories.....	—	166	56	171	8	—	15	416
Prepaid items.....	2,431	—	—	88	—	—	—	2,519
Total current assets.....	<u>40,035</u>	<u>7,149</u>	<u>7,471</u>	<u>2,222</u>	<u>1,109</u>	<u>32,394</u>	<u>1,303</u>	<u>91,683</u>
<b>Noncurrent Assets:</b>								
Restricted/designated cash and cash equivalents.....	—	2,297	—	—	—	—	—	2,297
Investments.....	—	—	—	52	—	—	—	52
Restricted investments.....	—	5,690	—	2,421	—	—	—	8,111
Receivables:								
Contributions receivable, net.....	—	—	—	74	—	—	—	74
Deferred charges.....	—	129	—	—	—	—	—	129
Capital assets, net.....	—	20,206	9,626	2,957	7,835	—	1,734	42,358
Total noncurrent assets.....	<u>—</u>	<u>28,322</u>	<u>9,626</u>	<u>5,504</u>	<u>7,835</u>	<u>—</u>	<u>1,734</u>	<u>53,021</u>
Total Assets.....	<u>40,035</u>	<u>35,471</u>	<u>17,097</u>	<u>7,726</u>	<u>8,944</u>	<u>32,394</u>	<u>3,037</u>	<u>144,704</u>
<b>LIABILITIES</b>								
<b>Current Liabilities:</b>								
Accounts payable and accrued liabilities:								
Accounts payable.....	5	71	29	168	3	63	18	357
Accrued payroll.....	—	—	56	3	2	—	3	64
Claims payable.....	1,192	—	—	—	—	8,800	—	9,992
Obligations under securities lending..	12,365	2,927	—	—	—	10,818	—	26,110
Interest payable.....	—	25	—	—	—	—	—	25
Due to other funds.....	4	—	2	—	—	—	—	6
Deferred revenue.....	2,745	2	549	2	—	1,347	127	4,772
Deposits payable.....	—	78	—	63	—	—	—	141
Bonds payable - current.....	—	235	—	—	—	—	—	235
Accrued vacation leave - current.....	5	7	12	5	2	—	2	33
Total current liabilities.....	<u>16,316</u>	<u>3,345</u>	<u>648</u>	<u>241</u>	<u>7</u>	<u>21,028</u>	<u>150</u>	<u>41,735</u>
<b>Noncurrent Liabilities:</b>								
Bonds payable, net.....	—	9,570	—	—	—	—	—	9,570
Accrued vacation leave.....	29	95	85	46	44	—	35	334
Total noncurrent liabilities.....	<u>29</u>	<u>9,665</u>	<u>85</u>	<u>46</u>	<u>44</u>	<u>—</u>	<u>35</u>	<u>9,904</u>
Total Liabilities.....	<u>16,345</u>	<u>13,010</u>	<u>733</u>	<u>287</u>	<u>51</u>	<u>21,028</u>	<u>185</u>	<u>51,639</u>
<b>NET ASSETS</b>								
Invested in capital assets, net of related debt.....	—	16,115	9,626	2,957	7,835	—	1,734	38,267
Restricted for:								
Other purposes.....	—	1,069	—	3,250	—	—	—	4,319
Unrestricted.....	23,690	5,277	6,738	1,232	1,058	11,366	1,118	50,479
Total Net Assets.....	<u>\$ 23,690</u>	<u>\$22,461</u>	<u>\$ 16,364</u>	<u>\$ 7,439</u>	<u>\$ 8,893</u>	<u>\$ 11,366</u>	<u>\$ 2,852</u>	<u>\$ 93,065</u>

**COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET ASSETS  
NONMAJOR ENTERPRISE FUNDS**

For the Fiscal Year Ended June 30, 2002

Exhibit D-2

(Dollars in Thousands)

	Public School Insurance	Town of Butner Water and Sewer	N.C. State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market	Workers' Compensation	Departmental Funds	Total Nonmajor Enterprise Funds
<b>Operating Revenues:</b>								
Sales and services, net.....	\$ —	\$ —	\$ 337	\$ 717	\$ 28	\$ —	\$ 139	\$ 1,221
Sales and services used as security for bonds, net.....	—	3,582	—	—	—	—	—	3,582
Rental and lease earnings.....	—	—	3,796	—	527	—	897	5,220
Fees, licenses and fines.....	—	17	4,739	1,504	493	—	811	7,564
Insurance premiums.....	7,652	—	—	—	—	2,194	—	9,846
Miscellaneous.....	—	3	—	41	—	—	—	44
Total operating revenues.....	<u>7,652</u>	<u>3,602</u>	<u>8,872</u>	<u>2,262</u>	<u>1,048</u>	<u>2,194</u>	<u>1,847</u>	<u>27,477</u>
<b>Operating Expenses:</b>								
Personal services.....	660	1,324	3,109	920	598	—	722	7,333
Supplies and materials.....	4	158	403	44	38	—	208	855
Services.....	81	574	2,668	699	216	587	582	5,407
Cost of goods sold.....	—	—	—	346	—	—	142	488
Depreciation/amortization.....	—	619	469	132	455	—	64	1,739
Claims.....	854	—	—	—	—	3,176	—	4,030
Insurance and bonding.....	2,839	6	119	17	33	471	33	3,518
Other.....	13	214	759	64	16	—	122	1,188
Total operating expenses.....	<u>4,451</u>	<u>2,895</u>	<u>7,527</u>	<u>2,222</u>	<u>1,356</u>	<u>4,234</u>	<u>1,873</u>	<u>24,558</u>
Operating income (loss).....	<u>3,201</u>	<u>707</u>	<u>1,345</u>	<u>40</u>	<u>(308)</u>	<u>(2,040)</u>	<u>(26)</u>	<u>2,919</u>
<b>Nonoperating Revenues (Expenses):</b>								
Noncapital gifts, net.....	—	—	80	—	5	—	94	179
Investment earnings (loss).....	2,219	434	—	(302)	—	1,778	—	4,129
Interest and fees on capital related debt....	—	(240)	—	—	—	—	—	(240)
Grants, aid and subsidies.....	—	—	(25)	—	—	—	—	(25)
Miscellaneous.....	(272)	(58)	7	(5)	5	(273)	1	(595)
Total nonoperating.....	<u>1,947</u>	<u>136</u>	<u>62</u>	<u>(307)</u>	<u>10</u>	<u>1,505</u>	<u>95</u>	<u>3,448</u>
revenues (expenses).....								
Income (loss) before contributions and transfers.....	5,148	843	1,407	(267)	(298)	(535)	69	6,367
Capital contributions, net.....	—	1,068	—	53	—	—	—	1,121
Transfers in.....	—	—	—	—	40	976	185	1,201
Transfers out.....	—	(158)	(552)	—	(17)	(2,000)	(150)	(2,877)
Change in net assets.....	<u>5,148</u>	<u>1,753</u>	<u>855</u>	<u>(214)</u>	<u>(275)</u>	<u>(1,559)</u>	<u>104</u>	<u>5,812</u>
Net assets — July 1, as restated.....	<u>18,542</u>	<u>20,708</u>	<u>15,509</u>	<u>7,653</u>	<u>9,168</u>	<u>12,925</u>	<u>2,748</u>	<u>87,253</u>
Net assets — June 30.....	<u>\$ 23,690</u>	<u>\$ 22,461</u>	<u>\$ 16,364</u>	<u>\$ 7,439</u>	<u>\$ 8,893</u>	<u>\$ 11,366</u>	<u>\$ 2,852</u>	<u>\$ 93,065</u>

## COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2002

Exhibit D-3

(Dollars in Thousands)

	Public School Insurance	Town of Butner Water and Sewer	N.C. State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market	Workers' Compensation	Departmental Funds	Total Nonmajor Enterprise Funds
<b>Cash Flows from Operating Activities:</b>								
Receipts from customers.....	\$ 8,073	\$ 3,136	\$ 8,479	\$ 2,551	\$ 1,048	\$ 2,304	\$ 1,883	\$ 27,474
Receipts from other funds.....	—	469	—	—	—	—	—	469
Payments to suppliers.....	(2,433)	(551)	(4,001)	(898)	(303)	(1,052)	(1,060)	(10,298)
Payments to employees.....	(663)	(1,325)	(3,072)	(916)	(598)	—	(714)	(7,288)
Payments for benefits and claims.....	(5,338)	—	—	—	—	(3,193)	—	(8,531)
Payments to other funds.....	—	(210)	—	—	—	—	—	(210)
Other receipts (payments).....	(5)	(190)	8	—	5	—	1	(181)
Net Cash Flows Provided (Used) by Operating Activities.....	(366)	1,329	1,414	737	152	(1,941)	110	1,435
<b>Cash Provided From (Used For)</b>								
<b>Noncapital Financing Activities:</b>								
Grants.....	—	—	(25)	—	—	—	—	(25)
Transfers from other funds.....	—	—	—	—	40	976	185	1,201
Transfers to other funds.....	—	(283)	(552)	—	(17)	(2,000)	(150)	(3,002)
Gifts.....	—	—	80	—	5	—	94	179
Total cash provided from (used for) noncapital financing activities.....	—	(283)	(497)	—	28	(1,024)	129	(1,647)
<b>Cash Provided From (Used For)</b>								
<b>Capital Financing Activities:</b>								
Acquisition and construction of capital assets.....	—	(4,460)	(65)	(1,050)	(24)	—	(66)	(5,665)
Capital contributions.....	—	1,068	—	53	—	—	—	1,121
Principal paid on capital debt.....	—	(100)	—	—	—	—	—	(100)
Interest paid on capital debt.....	—	(420)	—	—	—	—	—	(420)
Payment to bond escrow agent.....	—	(42)	—	—	—	—	—	(42)
Total cash provided from (used for) capital financing activities.....	—	(3,954)	(65)	(997)	(24)	—	(66)	(5,106)
<b>Cash Provided From (Used For)</b>								
<b>Investment Activities:</b>								
Proceeds from the sale/maturities of non-State Treasurer investments.....	—	4,455	—	5,959	—	—	—	10,414
Purchase of non-State Treasurer investments.....	—	(194)	—	(4,552)	—	—	—	(4,746)
Investment earnings.....	426	373	—	(302)	—	592	—	1,089
Total cash provided from (used for) investment activities.....	426	4,634	—	1,105	—	592	—	6,757
Net increase (decrease) in cash and cash equivalents	60	1,726	852	845	156	(2,373)	173	1,439
Cash and cash equivalents at July 1.....	7,298	4,277	6,500	1,003	945	12,513	1,115	33,651
Cash and cash equivalents at June 30.....	\$ 7,358	\$ 6,003	\$ 7,352	\$ 1,848	\$ 1,101	\$ 10,140	\$ 1,288	\$ 35,090
<b>Reconciliation of Operating Income to Net Cash Provided From (Used For) Operating Activities:</b>								
Operating income (loss).....	\$ 3,201	\$ 707	\$ 1,345	\$ 40	\$ (308)	\$ (2,040)	\$ (26)	\$ 2,919
Adjustments to reconcile operating income to net cash flows from operating activities:								
Depreciation/amortization.....	—	619	469	132	455	—	64	1,739
Nonoperating miscellaneous income/expense.....	—	—	7	—	5	—	1	13
(Increases) decreases in assets:								
Receivables.....	46	1	45	291	—	17	5	405
Inventories.....	—	4	(1)	65	6	—	36	110
Prepaid items.....	524	—	—	7	—	—	—	531
Increases (decreases) in liabilities:								
Accounts payable and accrued liabilities.....	(4,511)	(3)	2	138	(8)	(12)	(6)	(4,400)
Due to other funds.....	—	—	(2)	—	—	—	—	(2)
Accrued vacation leave.....	—	(1)	(13)	3	2	—	6	(3)
Deferred revenue.....	374	2	(438)	(2)	—	94	30	60
Deposits payable.....	—	—	—	63	—	—	—	63
Total cash provided from (used for) operations.....	\$ (366)	\$ 1,329	\$ 1,414	\$ 737	\$ 152	\$ (1,941)	\$ 110	\$ 1,435
<b>Noncash Investing, Capital, and Financing Activities:</b>								
Noncash distributions from the State Treasurer								
Long-Term Investment Portfolio.....	\$ 1,187	\$ —	\$ —	\$ —	\$ —	\$ 766	\$ —	\$ 1,953
Assets acquired through the assumption of a liability..	12,365	2,927	—	—	—	10,818	—	26,110
Change in fair value of investments.....	332	—	—	534	—	161	—	1,027